To the Right Honourable
James Ramsay MacDonald, M.P.,
Prime Minister, First Lord of the Treasury.

Sir,
1. The Committee appointed by the decision of the Cabinet on the 11th March 1930, to consider certain papers on agricultural policy, have held six meetings.

2. The Committee are unanimously of the opinion that the organised marketing of home-grown produce by a co-operative method would be to the advantage of arable farmers, as well as to the general advantage of the agricultural industry in Great Britain. The Committee accordingly recommend that the Government should adopt the Agricultural Marketing Bill.

3. The Committee, however, wish to make it clear that the establishment of a marketing organization would not meet the problem raised by the present depression of cereal prices and in the opinion of some of the members further measures are necessary. The Committee have therefore considered the two policies:

   (1) for requiring by legislation the milling of a proportion of home grown wheat by all British mills, and
   (11) for the creation of a state monopoly for the bulk purchase of grain and/or control of British flour mills.

*Cabinet 14(30) Conclusion 1.
The problems presented by these two policies are so large that up to the present the Committee are not able to reach such a degree of agreement as to enable them to submit a recommendation to the Government. They accordingly propose to continue their investigation of these problems with the hope of being able to make a further Report by Tuesday, the 25th March 1930.

I am, etc.

(Signed) T. SHAW.

Chairman.

2, Whitall Gardens, S.W.1.
March 17th, 1930.